Forest Oaks
Community Development District

Final Budget For
Fiscal Year 2026/2027
October 1, 2026 - September 30, 2027

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FINAL BUDGET
FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

REVENUES	**FISCAL YEAR 2026/2027 BUDGET**	
O&M Assessments		142,276
Developer Contribution		0
Debt Assessments		243,600
Interest Income		240
TOTAL REVENUES	**$**	**386,116**
EXPENDITURES		
Administrative Expenditures		
Supervisor Fees		0
Management		30,804
Legal		27,500
Engineering / Inspections		3,500
Assessment Roll		5,000
Audit Fees		4,500
Insurance		5,500
Legal Advertisements		9,000
Miscellaneous		2,000
Postage		300
Office Supplies		1,500
Dues & Subscriptions		175
Trustee Fees		4,200
Continuing Disclosure Fee		1,000
Total Administrative Expenditures	**$**	**94,979**
Maintenance Expenditures		
Lake Maintenance	$	12,000
Littoral Maintenance	$	9,000
Dry Area Maintenance	$	9,000
Lift Station Maintenance	$	9,000
Total Maintnenance Expenditures	**$**	**39,000**
TOTAL EXPENDITURES	**$**	**133,979**
REVENUES LESS EXPENDITURES	**$**	**252,137**
Bond Payments		(228,984)
BALANCE	**$**	**23,153**
County Appraiser & Tax Collector Fee		(7,718)
Discounts For Early Payments		(15,435)
EXCESS/ (SHORTFALL)	**$**	**-**

DETAILED FINAL BUDGET
FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

REVENUES	FISCAL YEAR 2024/2025 ACTUAL	FISCAL YEAR 2025/2026 BUDGET	FISCAL YEAR 2026/2027 BUDGET	COMMENTS
O&M Assessments	0	145,236	142,276	Expenditures Less Interest & Carryover/.94
Developer Contribution	103,494	0	0	
Debt Assessments	0	243,600	243,600	Bond Payments/.94
Interest Income	219	240	240	Interest Estimated At $20 Per Month
TOTAL REVENUES	**$ 103,713**	**$ 389,076**	**$ 386,116**	
EXPENDITURES				
Administrative Expenditures				
Supervisor Fees	0	0	0	
Management	27,500	30,000	30,804	CPI Adjustment
Legal	25,637	30,000	27,500	Fiscal Year 2024/2025 Actual Included Bond Validation
Engineering / Inspections	0	3,500	3,500	No Change From 2025/2026 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	0	4,000	4,500	Fee For 2025/2026 Audit
Insurance	2,986	6,000	5,500	Insurance Estimate
Legal Advertisements	16,954	10,000	9,000	$1,000 Decrease From 2025/2026 Budget
Miscellaneous	193	2,087	2,000	$87 Decrease From 2025/2026 Budget
Postage	43	300	300	No Change From 2025/2026 Budget
Office Supplies	1,592	1,500	1,500	No Change From 2025/2026 Budget
Dues & Subscriptions	175	175	175	Annual Fee Due Department Of Economic Opportunity
Trustee Fees	0	4,200	4,200	No Change From 2025/2026 Budget
Continuing Disclosure Fee	0	1,000	1,000	No Change From 2025/2026 Budget
Total Administrative Expenditures	**$ 80,080**	**$ 97,762**	**$ 94,979**	
Maintenance Expenditures				
Lake Maintenance	$ -	$ 12,000	$ 12,000	No Change From 2025/2026 Budget
Littoral Maintenance		$ 9,000	$ 9,000	No Change From 2025/2026 Budget
Dry Area Maintenance		$ 9,000	$ 9,000	No Change From 2025/2026 Budget
Lift Station Maintenance		$ 9,000	$ 9,000	No Change From 2025/2026 Budget
Total Maintnenance Expenditures	**$ -**	**$ 39,000**	**$ 39,000**	
TOTAL EXPENDITURES	**$ 80,080**	**$ 136,762**	**$ 133,979**	
REVENUES LESS EXPENDITURES	**$ 23,633**	**$ 252,314**	**$ 252,137**	
Bond Payments	0	(228,984)	(228,984)	2027 Principal & Interest Payments
BALANCE	**$ 23,633**	**$ 23,330**	**$ 23,153**	
County Appraiser & Tax Collector Fee	0	(7,777)	(7,718)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	0	(15,553)	(15,435)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	**$ 23,633**	**$ 0**	**$ -**	

DETAILED FINAL DEBT SERVICE FUND BUDGET (SERIES 2025)

FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

REVENUES	FISCAL YEAR 2024/2025 ACTUAL	FISCAL YEAR 2025/2026 BUDGET	FISCAL YEAR 2026/2027 BUDGET	COMMENTS
Interest Income	2,593	0	500	Projected Interest For 2026/2027
Bond Proceeds	199,894	0	0	
NAV Tax Collection	0	228,984	228,984	Maximum Debt Service Collection
Total Revenues	**$ 202,487**	**$ 228,984**	**$ 229,484**	
EXPENDITURES				
Principal Payments	0	45,000	45,000	Principal Payment Due In 2027
Interest Payments	0	182,209	180,116	Interest Payments Due In 2027
Bond Redemption	0	1,775	4,368	Estimated Excess Debt Collections
Total Expenditures	**$ -**	**$ 228,984**	**$ 229,484**	
Excess/ (Shortfall)	**$ 202,487**	**$ -**	**$ -**	

Note: Capitalized Interest Was Set-Up Through November 2025.

Series 2025 Bond Information

Original Par Amount =	$3,200,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.65% - 6.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	May 2025		
Maturity Date =	May 2055		
Par Amount As Of 1/1/26 =	$3,200,000		

FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON

	Fiscal Year 2024/2025 Assessment*	Fiscal Year 2025/2026 Assessment*	**Fiscal Year 2026/2027 Projected Assessment***
O & M For Single Family 45'	$ 390.42	$ 390.42	**$ 382.47**
Debt For Single Family 45'	$ -	$ 800.00	**$ 800.00**
Total For Single Family	**$ 390.42**	**$ 1,190.42**	**$ 1,182.47**
O & M For Townhomes 24'	$ 390.42	$ 390.42	**$ 382.47**
Debt For Townhomes 24'	$ -	$ 700.00	**$ 700.00**
Total For Single Family	**$ 390.42**	**$ 1,090.42**	**$ 1,082.47**
O & M For Townhomes 18'-20'	$ 390.42	$ 390.42	**$ 382.47**
Debt For Townhomes 18'-20'	$ -	$ 600.00	**$ 600.00**
Total For Single Family	**$ 390.42**	**$ 990.42**	**$ 982.47**
O & M For Workforce Housing	$ 390.42	$ 390.42	**$ 382.47**
Debt For Workforce Housing	N/A	N/A	**N/A**
Total For Single Family	**$ 390.42**	**$ 390.42**	**$ 382.47**

* Assessments Include the Following:	Community Information		
4% Discount for Early Payments	Single Family 45'	94	94
1% County Tax Collector Fee	Townhomes 24'	82	82
1% County Property Appraiser Fee	Townhomes 18'-20'	185	185
	Workforce Housing	11	11
	Total	372	372