Forest Oaks
Community Development District

Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025

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AMENDED FINAL BUDGET
FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
O&M ASSESSMENTS	0	**0**	0
DEVELOPER CONTRIBUTION	145,239	**100,000**	83,494
DEBT ASSESSMENTS	0	**0**	0
OTHER REVENUE	0	**0**	0
INTEREST INCOME	1	**220**	208
TOTAL REVENUES	**$ 145,240**	**$ 100,220**	**$ 83,702**
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	0	**0**	0
MANAGEMENT	36,000	**27,500**	25,000
LEGAL	30,000	**33,000**	24,553
ASSESSMENT ROLL	7,500	**5,000**	0
AUDIT FEES	4,000	**0**	0
ARBITRAGE REBATE FEE	650	**0**	0
INSURANCE	6,000	**2,986**	2,986
LEGAL ADVERTISING	15,000	**20,000**	16,754
MISCELLANEOUS	1,500	**500**	212
POSTAGE	300	**50**	43
OFFICE SUPPLIES	1,500	**1,600**	1,591
DUES & SUBSCRIPTIONS	175	**325**	325
TRUSTEE FEES	4,200	**0**	0
CONTINUING DISCLOSURE FEE	1,000	**0**	0
TOTAL ADMINISTRATIVE EXPENDITURES	**$ 107,825**	**$ 90,961**	**$ 71,464**
MAINTENANCE EXPENDITURES			
ENGINEERING/INSPECTIONS	3,500	**1,500**	0
LAKE MAINTENANCE	7,800	**500**	0
LITTORAL MAINTENANCE	5,400	**500**	0
DRY AREA MAINTENANCE	6,000	**500**	0
LIFT STATION MAINTENANCE	6,000	**500**	0
TOTAL MAINTENANCE EXPENDITURES	**$ 28,700**	**$ 3,500**	**$ -**
TOTAL EXPENDITURES	**$ 136,525**	**$ 94,461**	**$ 71,464**
REVENUES LESS EXPENDITURES	**$ 8,715**	**$ 5,759**	**$ 12,238**
BOND PAYMENTS	0	**0**	0
BALANCE	**$ 8,715**	**$ 5,759**	**$ 12,238**
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,905)	**0**	0
DISCOUNTS FOR EARLY PAYMENTS	(5,810)	**0**	0
EXCESS/ (SHORTFALL)	**$ -**	**$ 5,759**	**$ 12,238**
CARRYOVER FROM PRIOR YEAR	0	**0**	0
NET EXCESS/ (SHORTFALL)	**$ -**	**$ 5,759**	**$ 12,238**

FUND BALANCE AS OF 9/30/24	$0
FY 2024/2025 ACTIVITY	$5,759
FUND BALANCE AS OF 9/30/25	$5,759

AMENDED FINAL BUDGET

FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2025
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	**FISCAL YEAR 2023/2024 BUDGET 10/1/24 - 9/30/25**	**AMENDED FINAL BUDGET 10/1/24 - 9/30/25**	**YEAR TO DATE ACTUAL 10/1/23 - 8/31/25**
Interest Income	0	**1,900**	1,866
Bond Proceeds (Debt Service)	0	**199,894**	199,894
NAV Assessment Collection	0	**0**	0
Total Revenues	**$ -**	**$ 201,794**	**$ 201,760**
EXPENDITURES			
Principal Payments	0	**0**	0
Interest Payments	0	**0**	0
Bond Redemption	0	**0**	0
Total Expenditures	**$ -**	**$ -**	**$ -**
Excess/ (Shortfall)	**$ -**	**$ 201,794**	**$ 201,760**

FUND BALANCE AS OF 9/30/24	$0
FY 2024/2025 ACTIVITY	$201,794
FUND BALANCE AS OF 9/30/25	$201,794

Notes

Reserve Fund Balance = $115,443*. Interest Account Balance = $86,351*.
Interest Account To Be Used To Make 11/1/2025 Interest Payment Of $85,519.
Capitalized Interest Was Set-Up Through November 2025.
Capital Projects Bond Proceeds = $3,000,106. Total Bond Proceeds = $4,200,000.
FY 2024/2025 Cost Of Issuance = $280,325.
Fiscal Year 2024/2025 Capital Outlay = $2,720,842*.
* Approximate Amounts

Series 2025 Bond Information

Original Par Amount =	$3,200,000	Annual Principal Payments Due:
Interest Rate =	4.65% - 6.00%	May 1st
Issue Date =	May 2025	Annual Interest Payments Due:
Maturity Date =	May 2055	May 1st & November 1st
Par Amount As Of 9/30/2025 =	$3,200,000	