

Forest Oaks
Community Development District

**Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026**

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FINAL BUDGET
FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2025/2026 BUDGET
REVENUES	
O&M Assessments	145,236
Developer Contribution	0
Debt Assessments	243,600
Interest Income	240
TOTAL REVENUES	\$ 389,076
EXPENDITURES	
Administrative Expenditures	
Supervisor Fees	0
Management	30,000
Legal	30,000
Engineering / Inspections	3,500
Assessment Roll	5,000
Audit Fees	4,000
Arbitrage Rebate Fee	0
Insurance	6,000
Legal Advertisements	10,000
Miscellaneous	2,087
Postage	300
Office Supplies	1,500
Dues & Subscriptions	175
Trustee Fees	4,200
Continuing Disclosure Fee	1,000
Total Administrative Expenditures	\$ 97,762
Maintenance Expenditures	
Lake Maintenance	\$ 12,000
Littoral Maintenance	\$ 9,000
Dry Area Maintenance	\$ 9,000
Lift Station Maintenance	\$ 9,000
Total Maintenance Expenditures	\$ 39,000
TOTAL EXPENDITURES	\$ 136,762
REVENUES LESS EXPENDITURES	\$ 252,314
Bond Payments	(228,984)
BALANCE	\$ 23,330
County Appraiser & Tax Collector Fee	(7,777)
Discounts For Early Payments	(15,553)
EXCESS/ (SHORTFALL)	\$ 0

DETAILED FINAL BUDGET
FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2023/2024 ACTUAL	FISCAL YEAR 2024/2025 BUDGET	FISCAL YEAR 2025/2026 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	145,236	Expenditures Less Interest & Carryover/.94
Developer Contribution	0	145,239	0	
Debt Assessments	0	0	243,600	Bond Payments/.94
Interest Income	0	1	240	Interest Estimated At \$20 Per Month
TOTAL REVENUES	\$ -	\$ 145,240	\$ 389,076	
EXPENDITURES				
Administrative Expenditures				
Supervisor Fees	0	0	0	
Management	0	36,000	30,000	As Per Contract - 12 X 2,500 = 30,000
Legal	0	30,000	30,000	No Change From 2024/2025 Budget
Engineering / Inspections	0	3,500	3,500	No Change From 2024/2025 Budget
Assessment Roll	0	7,500	5,000	As Per Contract
Audit Fees	0	4,000	4,000	No Change From 2024/2025 Budget
Arbitrage Rebate Fee	0	650	0	District Qualifies For Small User Exception
Insurance	0	6,000	6,000	Insurance Estimate
Legal Advertisements	0	15,000	10,000	\$5,000 Decrease From 2024/2025 Budget
Miscellaneous	0	1,500	2,087	\$587 Increase From 2024/2025 Budget
Postage	0	300	300	No Change From 2024/2025 Budget
Office Supplies	0	1,500	1,500	No Change From 2024/2025 Budget
Dues & Subscriptions	0	175	175	Annual Fee Due Department Of Economic Opportunity
Trustee Fees	0	4,200	4,200	No Change From 2024/2025 Budget
Continuing Disclosure Fee	0	1,000	1,000	No Change From 2024/2025 Budget
Total Administrative Expenditures	\$ -	\$ 111,325	\$ 97,762	
Maintenance Expenditures				
Lake Maintenance	\$ -	\$ 7,800	\$ 12,000	
Littoral Maintenance		\$ 5,400	\$ 9,000	
Dry Area Maintenance		\$ 6,000	\$ 9,000	
Lift Station Maintenance		\$ 6,000	\$ 9,000	
Total Maintenance Expenditures	\$ -	\$ 25,200	\$ 39,000	
TOTAL EXPENDITURES	\$ -	\$ 136,525	\$ 136,762	
REVENUES LESS EXPENDITURES	\$ -	\$ 8,715	\$ 252,314	
Bond Payments	0	0	(228,984)	Principal & Interest Payments
BALANCE	\$ -	\$ 8,715	\$ 23,330	
County Appraiser & Tax Collector Fee	0	(2,905)	(7,777)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	0	(5,810)	(15,553)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ 0	

DETAILED FINAL DEBT SERVICE FUND BUDGET (SERIES 2025)

FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2025/2026

OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2023/2024	2024/2025	2025/2026	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	0	0	0	Projected Interest For 2025/2026
Developer Contribution	0	0	228,984	
NAV Tax Collection	0	0	0	
Total Revenues	\$ -	\$ -	\$ 228,984	
EXPENDITURES				
Principal Payments	0	0	45,000	Principal Payment Due In 2026
Interest Payments	0	0	182,209	Interest Payments Due In 2026
Bond Redemption	0	0	1,775	Estimated Excess Debt Collections
Total Expenditures	\$ -	\$ -	\$ 228,984	
Excess/ (Shortfall)	\$ -	\$ -	\$ -	

Note: Capitalized Interest Set-Up Through November 2025.

Series 2025 Bond Information

Original Par Amount =	\$3,200,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.65% - 6.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	5-13-25		
Maturity Date =	5-1-55		
Par Amount As Of 5/13/25 =	\$3,200,000		

FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT ASSESSMENT COMPARISON

	Fiscal Year 2023/2024 Assessment*	Fiscal Year 2024/2025 Assessment*	Fiscal Year 2025/2026 Projected Assessment*
O & M For Single Family 45'	\$ -	\$ 390.42	\$ 390.42
Debt For Single Family 45'	\$ -	\$ -	\$ 800.00
Total For Single Family	\$ -	\$ 390.42	\$ 1,190.42
O & M For Townhomes 24'	\$ -	\$ 390.42	\$ 390.42
Debt For Townhomes 24'	\$ -	\$ -	\$ 700.00
Total For Single Family	\$ -	\$ 390.42	\$ 1,090.42
O & M For Townhomes 18'-20'	\$ -	\$ 390.42	\$ 390.42
Debt For Townhomes 18'-20'	\$ -	\$ -	\$ 600.00
Total For Single Family	\$ -	\$ 390.42	\$ 990.42
O & M For Workforce Housing	\$ -	\$ 390.42	\$ 390.42
Debt For Workforce Housing	N/A	N/A	N/A
Total For Single Family	\$ -	\$ 390.42	\$ 390.42

* Assessments Include the Following:

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information

Single Family 45'	94	94
Townhomes 24'	82	82
Townhomes 18'-20'	185	185
Workforce Housing	11	11
Total	372	372