

Forest Oaks  
Community Development District

**Proposed Budget For  
Fiscal Year 2025/2026  
October 1, 2025 - September 30, 2026**

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**PROPOSED BUDGET**  
**FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2025/2026**  
**OCTOBER 1, 2025 - SEPTEMBER 30, 2026**

	<b>FISCAL YEAR 2025/2026 BUDGET</b>
<b>REVENUES</b>	
O&M Assessments	145,236
Developer Contribution	0
Debt Assessments	243,600
Interest Income	240
<b>TOTAL REVENUES</b>	<b>\$ 389,076</b>
<b>EXPENDITURES</b>	
<b>Administrative Expenditures</b>	
Supervisor Fees	0
Management	30,000
Legal	30,000
Engineering / Inspections	3,500
Assessment Roll	5,000
Audit Fees	4,000
Arbitrage Rebate Fee	0
Insurance	6,000
Legal Advertisements	10,000
Miscellaneous	2,087
Postage	300
Office Supplies	1,500
Dues & Subscriptions	175
Trustee Fees	4,200
Continuing Disclosure Fee	1,000
<b>Total Administrative Expenditures</b>	<b>\$ 97,762</b>
<b>Maintenance Expenditures</b>	
Lake Maintenance	\$ 12,000
Littoral Maintenance	\$ 9,000
Dry Area Maintenance	\$ 9,000
Lift Station Maintenance	\$ 9,000
<b>Total Maintenance Expenditures</b>	<b>\$ 39,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 136,762</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 252,314</b>
Bond Payments	(228,984)
<b>BALANCE</b>	<b>\$ 23,330</b>
County Appraiser & Tax Collector Fee	(7,777)
Discounts For Early Payments	(15,553)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 0</b>

**DETAILED PROPOSED BUDGET**  
**FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2025/2026**  
**OCTOBER 1, 2025 - SEPTEMBER 30, 2026**

	FISCAL YEAR 2023/2024 ACTUAL	FISCAL YEAR 2024/2025 BUDGET	FISCAL YEAR 2025/2026 BUDGET	COMMENTS
<b>REVENUES</b>				
O&M Assessments	0	0	145,236	Expenditures Less Interest & Carryover/.94
Developer Contribution	0	145,239	0	
Debt Assessments	0	0	243,600	Bond Payments/.94
Interest Income	0	1	240	Interest Estimated At \$20 Per Month
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 145,240</b>	<b>\$ 389,076</b>	
<b>EXPENDITURES</b>				
<b>Administrative Expenditures</b>				
Supervisor Fees	0	0	0	
Management	0	36,000	30,000	As Per Contract - 12 X 2,500 = 30,000
Legal	0	30,000	30,000	No Change From 2024/2025 Budget
Engineering / Inspections	0	3,500	3,500	No Change From 2024/2025 Budget
Assessment Roll	0	7,500	5,000	As Per Contract
Audit Fees	0	4,000	4,000	No Change From 2024/2025 Budget
Arbitrage Rebate Fee	0	650	0	District Qualifies For Small User Exception
Insurance	0	6,000	6,000	Insurance Estimate
Legal Advertisements	0	15,000	10,000	\$5,000 Decrease From 2024/2025 Budget
Miscellaneous	0	1,500	2,087	\$587 Increase From 2024/2025 Budget
Postage	0	300	300	No Change From 2024/2025 Budget
Office Supplies	0	1,500	1,500	No Change From 2024/2025 Budget
Dues & Subscriptions	0	175	175	Annual Fee Due Department Of Economic Opportunity
Trustee Fees	0	4,200	4,200	No Change From 2024/2025 Budget
Continuing Disclosure Fee	0	1,000	1,000	No Change From 2024/2025 Budget
<b>Total Administrative Expenditures</b>	<b>\$ -</b>	<b>\$ 111,325</b>	<b>\$ 97,762</b>	
<b>Maintenance Expenditures</b>				
Lake Maintenance	\$ -	\$ 7,800	\$ 12,000	
Littoral Maintenance		\$ 5,400	\$ 9,000	
Dry Area Maintenance		\$ 6,000	\$ 9,000	
Lift Station Maintenance		\$ 6,000	\$ 9,000	
<b>Total Maintenance Expenditures</b>	<b>\$ -</b>	<b>\$ 25,200</b>	<b>\$ 39,000</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 136,525</b>	<b>\$ 136,762</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 8,715</b>	<b>\$ 252,314</b>	
Bond Payments	0	0	(228,984)	Principal & Interest Payments
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ 8,715</b>	<b>\$ 23,330</b>	
County Appraiser & Tax Collector Fee	0	(2,905)	(7,777)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	0	(5,810)	(15,553)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	

# DETAILED PROPOSED DEBT SERVICE FUND BUDGET (SERIES 2025)

FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2025/2026

OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2023/2024	FISCAL YEAR 2024/2025	FISCAL YEAR 2025/2026	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	0	0	0	Projected Interest For 2025/2026
Developer Contribution	0	0	228,984	
NAV Tax Collection	0	0	0	
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 228,984</b>	
<b>EXPENDITURES</b>				
Principal Payments	0	0	45,000	Principal Payment Due In 2026
Interest Payments	0	0	182,209	Interest Payments Due In 2026
Bond Redemption	0	0	1,775	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 228,984</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

Note: Capitalized Interest Set-Up Through November 2025.

## Series 2025 Bond Information

Original Par Amount =	\$3,200,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.65% - 6.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	5-13-25		
Maturity Date =	5-1-55		
Par Amount As Of 5/13/25 =	\$3,200,000		

# FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT ASSESSMENT COMPARISON

	Fiscal Year 2023/2024 Assessment*	Fiscal Year 2024/2025 Assessment*	Fiscal Year 2025/2026 Projected Assessment*
O & M For Single Family 45'	\$ -	\$ 390.42	\$ 390.42
Debt For Single Family 45'	\$ -	\$ -	\$ 800.00
<b>Total For Single Family</b>	<b>\$ -</b>	<b>\$ 390.42</b>	<b>\$ 1,190.42</b>
O & M For Townhomes 24'	\$ -	\$ 390.42	\$ 390.42
Debt For Townhomes 24'	\$ -	\$ -	\$ 700.00
<b>Total For Single Family</b>	<b>\$ -</b>	<b>\$ 390.42</b>	<b>\$ 1,090.42</b>
O & M For Townhomes 18'-20'	\$ -	\$ 390.42	\$ 390.42
Debt For Townhomes 18'-20'	\$ -	\$ -	\$ 600.00
<b>Total For Single Family</b>	<b>\$ -</b>	<b>\$ 390.42</b>	<b>\$ 990.42</b>
O & M For Workforce Housing	\$ -	\$ 390.42	\$ 390.42
Debt For Workforce Housing	N/A	N/A	N/A
<b>Total For Single Family</b>	<b>\$ -</b>	<b>\$ 390.42</b>	<b>\$ 390.42</b>

\* Assessments Include the Following:

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information

Single Family 45'	94	94
Townhomes 24'	82	82
Townhomes 18'-20'	185	185
Workforce Housing	11	11
Total	372	372