

Forest Oaks
Community Development District

**Proposed Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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PROPOSED BUDGET
FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET
REVENUES	
O&M Assessments	145,239
Developer Contribution	0
Debt Assessments	0
Debt Assessments - Direct Bill	0
Interest Income	1
TOTAL REVENUES	\$ 145,240
EXPENDITURES	
Administrative Expenditures	
Supervisor Fees	0
Management	36,000
Legal	30,000
Engineering / Inspections	3,500
Assessment Roll	7,500
Audit Fees	4,000
Arbitrage Rebate Fee	650
Insurance	6,000
Legal Advertisements	15,000
Miscellaneous	1,500
Postage	300
Office Supplies	1,500
Dues & Subscriptions	175
Trustee Fees	4,200
Continuing Disclosure Fee	1,000
Total Administrative Expenditures	\$ 111,325
Maintenance Expenditures	
Lake Maintenance	\$ 7,800
Littoral Maintenance	\$ 5,400
Dry Area Maintenance	\$ 6,000
Lift Station Maintenance	\$ 6,000
Total Maintenance Expenditures	\$ 25,200
TOTAL EXPENDITURES	\$ 136,525
REVENUES LESS EXPENDITURES	\$ 8,715
Bond Payments	0
BALANCE	\$ 8,715
County Appraiser & Tax Collector Fee	(2,905)
Discounts For Early Payments	(5,810)
EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	145,239	O&M Assessments Capped At \$100
Developer Contribution	0	0	0	
Debt Assessments	0	0	0	
Debt Assessments - Direct Bill	0	0	0	
Interest Income	0	0	1	
TOTAL REVENUES	\$ -	\$ -	\$ 145,240	
EXPENDITURES				
Administrative Expenditures				
Supervisor Fees	0	0	0	
Management	0	0	36,000	
Legal	0	0	30,000	
Engineering / Inspections	0	0	3,500	
Assessment Roll	0	0	7,500	
Audit Fees	0	0	4,000	
Arbitrage Rebate Fee	0	0	650	Will Commence with Issuing Of Bond
Insurance	0	0	6,000	
Legal Advertisements	0	0	15,000	
Miscellaneous	0	0	1,500	
Postage	0	0	300	
Office Supplies	0	0	1,500	
Dues & Subscriptions	0	0	175	Annual Fee Due Department Of Economic Opportunity
Trustee Fees	0	0	4,200	Will Commence with Issuing Of Bond
Continuing Disclosure Fee	0	0	1,000	Will Commence lwith Issuing Of Bond
Total Administrative Expenditures	\$ -	\$ -	\$ 111,325	
Maintenance Expenditures				
Lake Maintenance	\$ -	\$ -	\$ 7,800	
Littoral Maintenance			\$ 5,400	
Dry Area Maintenance			\$ 6,000	
Lift Station Maintenance			\$ 6,000	
Total Maintenance Expenditures	\$ -	\$ -	\$ 25,200	
TOTAL EXPENDITURES	\$ -	\$ -	\$ 136,525	
REVENUES LESS EXPENDITURES	\$ -	\$ -	\$ 8,715	
Bond Payments	0	0	0	Principal & Interest Payments
BALANCE	\$ -	\$ -	\$ 8,715	
County Appraiser & Tax Collector Fee	0	0	(2,905)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	0	0	(5,810)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET (SERIES 2025)
FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2022/2023	FISCAL YEAR 2023/2024	FISCAL YEAR 2024/2025	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	0	0	0	Projected Interest For 2024/2025
Developer Contribution	0	0	0	
NAV Tax Collection	0	0	0	
Total Revenues	\$ -	\$ -	\$ -	
EXPENDITURES				
Principal Payments	0	0	0	Principal Payment Due In 2025
Interest Payments	0	0	0	Interest Payments Due In 2025
Bond Redemption	0	0	0	Estimated Excess Debt Collections
Total Expenditures	\$ -	\$ -	\$ -	
Excess/ (Shortfall)	\$ -	\$ -	\$ -	

Series 2025 Bond Information

Original Par Amount =	\$0	Annual Principal Payments Due =
Interest Rate =	0.00%	Annual Interest Payments Due =
Issue Date =		
Maturity Date =		

Par Amount As Of 9/1/24 = \$0

FOREST OAKS COMMUNITY DEVELOPMENT DISTRICT ASSESSMENT COMPARISON

	Fiscal Year 2023/2024 Assessment*	Fiscal Year 2024/2025 Projected Assessment*
O & M For Single Family 45'	\$ -	\$ 390.43
<u>Debt For Single Family 45'</u>	<u>\$ -</u>	<u>\$ -</u>
Total For Single Family	\$ -	\$ 390.43
O & M For Townhomes 24'	\$ -	\$ 390.43
<u>Debt For Townhomes 24'</u>	<u>\$ -</u>	<u>\$ -</u>
Total For Single Family	\$ -	\$ 390.43
O & M For Townhomes 18'-20'	\$ -	\$ 390.43
<u>Debt For Townhomes 18'-20'</u>	<u>\$ -</u>	<u>\$ -</u>
Total For Single Family	\$ -	\$ 390.43
O & M For Workforce Housing	\$ -	\$ 390.43
<u>Debt For Workforce Housing</u>	<u>N/A</u>	<u>N/A</u>
Total For Single Family	\$ -	\$ 390.43

* Assessments Include the Following:

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

<u>Community Information</u>	
Single Family 45'	94
Townhomes 24'	82
Townhomes 18'-20'	185
<u>Workforce Housing</u>	<u>11</u>
Total	372